

THE V. B. PRINTER, No. 8, Broad Street, New Haven, Aug. 1. is
continually continuing his work for this paper in the cities of
Boston, New-York, & Philadelphia, and is duly prepared
to take advantage of all subscriptions at the rates as
his office, etc.—**BENJAMIN SCHAFFER,** a gentleman
of great business, resides at No. 10, Franklin Street, Boston.
TRIBUNE BUILDINGS, PHILADELPHIA, N. W. corner Third and
Chester Streets.

COOPER & MORRISON, General Newspaper Agents,
No. 55, Walnut Street, are now agents for the National
Union in Cincinnati.

C. M. CARROLL, an attorney-at-law for the city
of Memphis, Tenn., can be found at the P.O. in that city.

NASHVILLE, TENN.

WEDNESDAY MORNING, JULY 6, 1853.

The following card explains issue:

NASHVILLE, July 5, 1853.

To the Editors of the Union and American:
GENTLEMEN: In compliance with your request, I authorize you to insert Mr. WHITFIELD, that I am the "Subscriber and True Whig," who wrote you from Spring Hill on the subject of the Bank of Tennessee.

Yours truly,
LEAH LANE,
of Spring Hill.

THE DEBTS AND THE PROPERTY OF THE UNITED

STATES.—The Cincinnati *Advertiser* recently
gave an article in relation to the indebtedness of
the United States. The aggregate was nearly
\$1,700,000,000. But this included not only the
National and State debts, but the debts of corpora-
tions and individuals. A later number of the
Record contains an estimate of the value of the
property of the United States, from which we copy
the following figures:

Assured value..... \$5,010,000,000

40 per cent..... 5,600,000,000

Increase from 1849 to 1853, under the
increased currency, 40 per cent..... 5,640,000,000

Value of the property in the Nation
in 1849..... \$16,200,000,000

The writer contends further, that the currency
of the country amounts to \$200,000,000; the debt
to \$1,700,000,000; and the property to \$13,000,-
000,000. His conclusions are as follows:

1st. That there is convertible property enough
in action to pay off the entire debt of the country,
(which thing is supposed which never happens),
without making sacrifices, or materially disturbing
commerce.

2d. That the actual currency of the country is
sufficient for this purpose; and that the amount of
currency is rapidly increasing.

3d. That such a condition of things no general
bankruptcy can happen; but that it is quite
possible in case of pressure, there may be many
cases of individual failure, and also that some rail-
ways undertake hastily and imprudently under-
taken may fail.

4th. That prices will be maintained, and the
capital of the country continue rapidly to accumu-
late, as its vast undistributed, its increasing popula-
tion, and its rich harvests continue to go on.

THE PENNSYLVANIA RAILROAD.—The editor of
the *Harrisburg Telegraph*, who has just passed
over the entire length of the Pennsylvania rail-
road, says:

The mountain division of this road is rapidly
progressing, and is expected to be opened in about
six months. The great tunnel can be passed
through by men on foot, and the other heavy sec-
tions of the road are being graded with all the
force that can be worked upon them. When this
division is opened for travel, the great barrier
between the East and the West, the Allegheny
Mountains will be completely overcome, and the
Atlantic and the Mississippi united. The event
is imminent.

The mountains are covered with timber and glens,
not only by our own citizens, but by those of
Ohio, Kentucky, Indiana, Illinois, and the entire
States bordering on the Mississippi and its tribu-
taries. The Allegheny Mountains have been a
barrier that has held in check the prosperity of
Philadelphia. When this is fully overcome, as
soon it will be by the completion of the Pennsyl-
vania Railroad, a new era will dawn upon her. She
will not only be the nearest Atlantic city to the
Great West, but will possess facilities of communica-
tion above those of other commercial cities. She
will then only begin to see and realize the
immense opportunities which await her in Scotland, Tennessee,
and it is believed, not at least in that of many countries
in the State.

SITUATION WANTED.—Many of our engi-
neers, mechanics, and workmen are in the P. & G.
F. R. T. & C. looking for a situation in a manu-
factory or private family. The best qualifications
are 144, Nashville, P. O.

JOHN TO YOUR INQUIRIES.—A SAN-
TON HOUSE Clothing Manufacturer, near the P. & G.
F. R. T. & C., is looking for a situation daily in
Philadelphia, and has his advertisements in
every newspaper, and can easily get a situation
as soon as he gets engaged.

BURSILLION.—A Presbyterian Clergyman looking
for a situation in the City. By Thos. A. Knapp

JOHN H. HART.—I respectfully recommend Mr. Henry Hart, my successor
and law partner, to the former friends and members of
the firm, and respectfully solicit for him the confidence of
the public generally. JOHN H. HART.

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